

Registration number 508243

Green Foundation Ireland Limited
(Company Limited by Guarantee and not having a Share Capital)
Directors' Report and Financial Statements

for the period ended 31 December 2012

Green Foundation Ireland Limited

Company information

Directors	Nuala Ahern Valerie Bresnihan John Dillon Sandy Dunlop Brendan Hanifin Mary Hawkes-Greene Pat McCusker Eileen McDermott Tommy Simpson	Chairperson
Secretary	Brendan Hanifin	
Company number	508243	
Registered office	25 Portobello Road Dublin 8	
Auditors	Mark Glynn & Co. Certified Public Accountants and Registered Auditors CP353 Kit House 13 Magna Business Park City West Dublin 24	
Business address	25 Portobello Road Dublin 8	
Bankers	AIB 7/12 Dame Street Dublin 2	

Green Foundation Ireland Limited

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Green Foundation Ireland Limited

**Directors' report
for the period ended 31 December 2012**

The directors present their report and the financial statements for the period ended 31 December 2012.

Principal activity and business review

The principal activity of the foundation is to promote education and research in areas of ecology, biodiversity, climate change and sustainable lifestyles and influences the responses to environmental and economic challenges that affect the overall well-being of society and to promulgate this information using all media formats.

Results and dividends

The results for the period are set out on page 4.

Accounting records

The directors acknowledge their responsibility under Section 202 of the Companies Act 1990 to keep proper books and records for the company. To this end, we employ a book-keeper. Our books and records are kept at our registered office.

Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period. In preparing these the directors are required to:

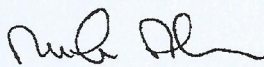
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Acts 1963 to 2012. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

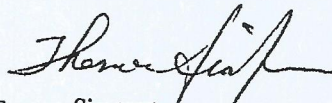
Auditors

The auditors, Mark Glynn & Co., have indicated their willingness to continue in office in accordance with the provisions of Section 160(2) of the Companies Act, 1963.

This report was approved by the Board on 27 May 2013 and signed on its behalf by



Nuala Ahern
Director



Tommy Simpson
Director

Green Foundation Ireland Limited

Independent auditors' report to the shareholders of Green Foundation Ireland Limited

We have audited the financial statements of Green Foundation Ireland Limited for the period ended 31 December 2012 which comprise the profit and loss account, the balance sheet, the cash flow statement and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 193 of the Companies Act, 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As described in the statement of directors' responsibilities the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and Irish Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and Auditing Standards promulgated by the Auditing Practices Board in Ireland and the United Kingdom.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Acts Companies Acts 1963 to 2012. We also report to you whether in our opinion: proper books of account have been kept by the company; whether, at the balance sheet date, there exists a financial situation requiring the convening of an Extraordinary General Meeting of the company; and whether the information given in the Directors' Report is consistent with the financial statements. In addition, we state whether we have obtained all the information and explanations necessary for the purposes of our audit and whether the company's balance sheet and its profit and loss account are in agreement with the books of account and returns.

We report to the members if, in our opinion, any information specified by law regarding directors' remuneration and directors' transactions is not given and, where practicable, include such information in our report.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

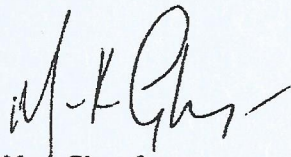
We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Green Foundation Ireland Limited

Independent auditors' report to the members of Green Foundation Ireland Limited continued

Opinion

In our opinion the financial statements give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the company's affairs as at 31 December 2012 and of its net incoming resources for the period then ended.



**Mark Glynn for
Mark Glynn & Co.
Registered Auditors CP353
27 May 2013**

**Kit House
13 Magna Business Park
City West
Dublin 24**

Green Foundation Ireland Limited

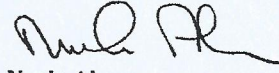
**Profit and loss account
for the period ended 31 December 2012**

Continuing operations

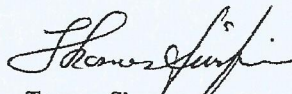
	Notes	Period ending 2012 €
Income		55,179
Administrative expenses		<u>(55,264)</u>
Loss on ordinary		(85)
Tax on loss on ordinary activities		<u>-</u>
Loss for the period		<u><u>(85)</u></u>

There are no recognised gains or losses other than the profit or loss for the above financial period.

On behalf of the board



Nuala Ahern
Director



Tommy Simpson
Director

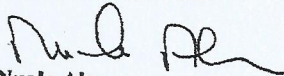
The notes on pages 6 to 7 form an integral part of these financial statements.

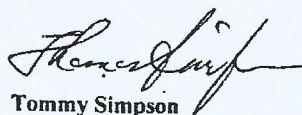
Green Foundation Ireland Limited

Balance sheet
as at 31 December 2012

	Notes	€	€
Current assets			
Debtors	3	11,215	
Cash at bank and in hand		<u>10,561</u>	
		21,776	
Creditors: amounts falling due within one year	4	<u>(21,861)</u>	
Net current liabilities			<u>(85)</u>
Deficiency of assets			<u>(85)</u>
Capital and reserves			
Profit and loss account			<u>(85)</u>
Equity shareholders' funds	5		<u>(85)</u>

On behalf of the board


Nuala Ahern
Director


Tommy Simpson
Director

The notes on pages 6 to 7 form an integral part of these financial statements.

Green Foundation Ireland Limited

**Notes to the financial statements
for the period ended 31 December 2012**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention .

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Income

Income is recognised when received. The value of Volunteer time is not included in the financial statements.

2. Operating loss		Period ending 2012
Auditors' remuneration		€ <u>1,046</u>
3. Debtors	2012	
	€	
Prepayments and accrued income	<u>11,215</u>	
4. Creditors: amounts falling due within one year		2012
		€
Accruals and deferred income		<u>21,861</u>
5. Reconciliation of movements in members funds	2012	
	€	
Loss for the period	<u>(85)</u>	

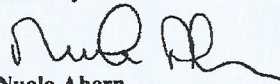
Green Foundation Ireland Limited

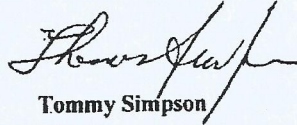
**Notes to the financial statements
for the period ended 31 December 2012**

..... continued

6. Approval of financial statements

The financial statements were approved by the Board on 27 May 2013 and signed on its behalf by


Nuala Ahern
Director


Tommy Simpson
Director