

Registration number 508243

Green Foundation Ireland CLG
(Company Limited by Guarantee and not having a Share Capital)
Directors' Report and Financial Statements
for the year ended 31 December 2016

Green Foundation Ireland CLG

Company information

Directors	Duncan Stewart John Barry John Dillon Claire Downey Sandy Dunlop Brendan Hanifin Mary Hawkes-Greene Thomas Legge Eileen McDermott Donna Mullen Martin Nolan Dorothy-Ellen White	Chairperson (Appointed 27/01/2017) (Resigned 27/01/2017) (Resigned 27/01/2017)
Secretary	Brendan Hanifin	
Company number	508243	
Charity Number	CHY 21114	
Registered office	25 Portobello Road Dublin 8	
Auditors	Mark Glynn & Co. Certified Public Accountants and Statutory Audit Firm CP353 Kit House 13 Magna Business Park City West Dublin 24	
Business address	25 Portobello Road Dublin 8	
Bankers	AIB 7/12 Dame Street Dublin 2	

Green Foundation Ireland CLG

Contents

	Page
Directors' report	1 - 3
Independent Auditors' report	4 - 5
Profit and loss account	6
Balance sheet	7
Cash flow statement	8
Notes to the financial statements	9 - 10

Green Foundation Ireland CLG

Directors' report for the year ended 31 December 2016

The directors present their annual report and the statutory financial statements for the year ended 31 December 2016.

Principal activity and business review

The principal activity of the foundation is to promote education and research in areas of ecology, biodiversity, climate change and ecological sustainability and to promulgate this information for the benefit of the community using all media formats.

Activities for the year

In line with its principal activity set out above, Green Foundation Ireland undertook the following events during 2016.

Book Launch of "Green Values, Religion and Secularism" (GEF)

The first event, held at the beginning of April, was a book launch by the eco-theologian Seán McDonagh, which took place in the European Parliament Dublin Offices. The book, "Green Values, Religion and Secularism", published by Green European Foundation, was edited by Nuala Ahern (Publications Editor of Green Foundation Ireland) and Erica Meijers (Editor-in-Chief of de Helling, the quarterly of Bureau de Helling, the Dutch Green Foundation).

Seminar: "Flooding and Climate Change in Ireland"

This was followed at the end of April by a Seminar, "Flooding and Climate Change in Ireland", in partnership with UCD Earth Institute to celebrate Earth Day - it was also the day of the signing of the Paris Climate Change Agreement.

Dublin Summer School: "European Migration: Causes and Effects" (GEF)

May was marked by the annual Summer School, the theme of which was "European Migration: Causes and Effects". For the first time the Summer School was held in Dublin, in the National College of Ireland in the IFSC, very close to where the Jeanie Johnston ship is moored (which made 16 emigrant journeys to North America between 1847 and 1855, carrying over 2,500 people with no loss of life).

Seminar: "Full Circle: A Community Approach to Sustainable Work in a Circular Economy" (GEF)

Another Seminar, "Full Circle: A Community Approach to Sustainable Work in a Circular Economy", took place in June in Cloughjordan Eco-Village, County Tipperary. This Seminar, in partnership with Cultivate, was a follow-up to the ECOPRO event (held in 2015 at DCU) and the SERIND event (held in 2014 at DIT Bolton Street in Dublin) about the circular economy and sustainable jobs.

Belfast Debate: "Green Values and Progressive Politics: Religion, humanism and the ethical basis for political activism" (GEF)

In July the foundation held a Public Debate in Queen's University Belfast on "Green Values and Progressive Politics: Religion, humanism and the ethical basis for political activism".

Green Foundation Ireland CLG

Directors' report for the year ended 31 December 2016

Weekend Sustainability Festival: "Moynalty Goes Wild" (Meath County Council)

The next event that Green Foundation Ireland organised was "Moynalty Goes Wild", Moynalty's first weekend Sustainability Festival in October. Most of the events were held in the Moynalty Steam Threshing Museum in County Meath, with the final event of building a badger sett taking place in Golashane Nature Reserve nearby.

Seminar: "Green Values, Religion, Secularism and the ethical basis for social and environmental action" (GEF)

The final event of the year, held in November, was a Seminar "Green Values, Religion, Secularism and the ethical basis for social and environmental action". This took place in partnership with the Irish School of Ecumenics in Trinity College Dublin.

Details of all these events (including reports, videos and photographs), as well as events held in previous years, are available on the foundation's website at www.greenfoundationireland.ie

The Board of GFI is looking forward to building on the successes of 2016 in the year ahead. In addition to continuing to host networking and information sharing events GFI is planning to broaden the range of its activities in 2017 with particular focus on developing environmental and sustainability educational programmes for primary, secondary and third level institutions.

Governance

In accordance with the changes in the Companies Act, the foundation has filed all relevant documentation with the Regulators of the Companies Registration Office, the Charities Regulatory Authority and the Revenue Commissioners.

Results

The results for the year are set out on page 6.

Principal risks and uncertainties

Green Foundation Ireland's funding is based on on-going applications for funding to such organisations as Green European Foundation (GEF), Irish Environmental Network (IEN) and Meath County Council (Local Agenda 21). Apart from IEN from whom the foundation was granted core funding during the year, all funding was on a project by project basis. New sources of funding need to be identified and explored.

Post Balance Sheet events

There were no post balance sheet events.

Transactions involving directors

There were no contracts or transactions in relation to the business of the foundation in which the Directors had any interest at any time during the year ended 31 December 2016.

Directors and their interests

The current list of board members is set out on the information page.

Green Foundation Ireland CLG

**Directors' report
for the year ended 31 December 2016**

Directors' responsibilities statement

Company law requires the directors to prepare statutory financial statements for each financial year, which give a true and fair view of the assets, liabilities and financial position of the company, as at the end of the financial year, and profit or loss, for the financial year and otherwise comply with the Companies Act 2014. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the statutory financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards
- prepare the statutory financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and the profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the statutory financial statements and directors report comply with the Companies Act 2014 and enable the statutory financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Accounting records

The directors acknowledge their responsibility under Section 281 to 285 of the Companies Act 2014 to keep accounting records for the company. To this end, we employ a part-time book-keeper. Our books and records are kept at our registered office.

Auditors

In accordance with Sections 380 to 385 of the Companies Act 2014, the auditors, Mark Glynn & Co., will continue in office.

On behalf of the Board


Duncan Stewart

Director
23 June 2017


Martin Nolan

Director
23 June 2017

Green Foundation Ireland CLG

Independent auditors' report to the members of Green Foundation Ireland CLG

We have audited the statutory financial statements of Green Foundation Ireland CLG for the year ended 31 December 2016 which comprise the profit and loss account, the balance sheet, the cash flow statement and the related notes. The financial reporting framework that has been applied in their preparation is Irish Law and accounting standards issued by the Financial Reporting Council (Generally Accepted Accounting Practice in Ireland).

This report is made solely to the company's members as a body in accordance with the requirements of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters that we are required to state to them in the auditor report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company or the company's members as a body for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the statutory financial statements and for being satisfied that they give a true and fair view and otherwise comply with Companies Act 2014.

Our responsibility is to audit and express an opinion on the statutory financial statements in accordance with Irish Law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's [APB's] Ethical Standards for Auditors including "APB Ethical Standard - Provisions Available for Small Entities (Revised)" in the circumstances set out in the financial statements.

Scope of the audit of financial statements

An audit involves obtaining evidence about the amounts and disclosures in the statutory financial statements sufficient to give reasonable assurance that the statutory financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2016 and of its net incoming resources for the year then ended; and

have been properly prepared in accordance with Generally Accepted Accounting Practice in Ireland and in particular with the requirements of the Companies Act 2014.

have been properly prepared in accordance with the requirements of the Companies Act 2014.

Green Foundation Ireland CLG

Independent auditors' report to the members of Green Foundation Ireland CLG continued

Matters on which we are required to report by the Companies Act 2014

We have obtained all the information and explanations which we consider necessary for the purpose of our audit.

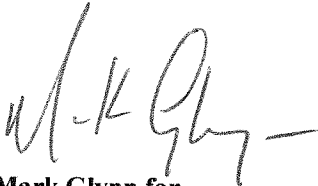
In our opinion the accounting records of the company were sufficient to permit the statutory financial statements to be readily and properly audited.

The statutory financial statements are in agreement with the accounting records.

In our opinion the information given in the directors' report is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by law are not made.



Mark Glynn for

Mark Glynn & Co.

Certified Public Accountants and Statutory Audit Firm CP353

Kit House

13 Magna Business Park

City West

Dublin 24

23 June 2017

Green Foundation Ireland CLG

Profit and loss account
for the year ended 31 December 2016

	Notes	Continuing operations	
		2016	2015
		€	€
Income		15,062	11,668
Administrative expenses		<u>(7,709)</u>	<u>(11,302)</u>
Profit on ordinary activities		7,353	366
Tax on profit on ordinary activities		<u>-</u>	<u>-</u>
Retained profit for the year		7,353	366
Accumulated loss brought forward		<u>(3,484)</u>	<u>(3,850)</u>
Retained profit/(loss) carried forward		<u><u>3,869</u></u>	<u><u>(3,484)</u></u>

There are no recognised gains or losses other than the profit or loss for the above two financial years.

On behalf of the board



Duncan Stewart
Director
23 June 2017



Martin Nolan
Director
23 June 2017

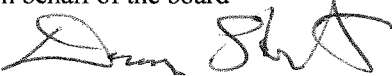
The notes on pages 9 to 10 form an integral part of these financial statements.

Green Foundation Ireland CLG

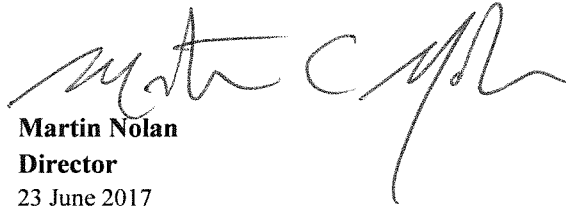
Balance sheet
as at 31 December 2016

	Notes	2016		2015	
		€	€	€	€
Current assets					
Debtors	4	2,360		-	
Cash at bank and in hand		6,222		511	
		<u>8,582</u>		<u>511</u>	
Creditors: amounts falling due within one year					
	5	<u>(4,713)</u>		<u>(3,995)</u>	
Net current assets/(liabilities)			<u>3,869</u>		<u>(3,484)</u>
Net assets/(liabilities)			<u>3,869</u>		<u>(3,484)</u>
Capital and reserves					
Profit and loss account			<u>3,869</u>		<u>(3,484)</u>
Total funds	6		<u>3,869</u>		<u>(3,484)</u>

On behalf of the board



Duncan Stewart
Director
23 June 2017



Martin Nolan
Director
23 June 2017

The notes on pages 9 to 10 form an integral part of these financial statements.

Green Foundation Ireland CLG

**Cash flow statement
for the year ended 31 December 2016**

	2016	2015
	€	€
Operating profit	7,353	366
(Increase) /Decrease in debtors	(2,360)	799
Increase /(decrease) in creditors	718	(1,838)
Net cash inflow /(Outflow) from operating activities	<u>5,711</u>	<u>(651)</u>
Cash flow statement		
Increase /(Decrease) in cash in the year	<u>5,711</u>	<u>(651)</u>
Reconciliation of net cash flow to movement in net funds		
Increase /(Decrease) in cash in the year	5,712	(651)
Net funds at 1 January 2016	<u>511</u>	<u>1,162</u>
Net at 31 December 2016	<u>6,222</u>	<u>511</u>

Green Foundation Ireland CLG

**Notes to the financial statements
for the year ended 31 December 2016**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard FRS 102.

The company has consistently applied all relevant accounting standards.

1.2. Income and Expenditure

Income is recognised when receivable and expenditure when incurred. The value of volunteer time is not included in the financial statements.

Green Foundation Ireland CLG operates certain events in collaboration with the Green European Foundation (GEF). In these circumstances GEF pays costs directly to service providers. Such transactions do not form part of these financial statements.

2. Operating profit	2016	2015
	€	€
Auditors' remuneration	1,550	1,046
	<u> </u>	<u> </u>
3. Employees		
Number of employees		
The average monthly numbers of employees during the year were:	2016	2015
Administration	-	1
	<u> </u>	<u> </u>
Employment costs	2016	2015
	€	€
Wages and salaries	-	4,200
Social welfare costs	-	357
	<u> </u>	<u> </u>
	-	4,557
	<u> </u>	<u> </u>
4. Debtors	2016	2015
	€	€
Prepayments and accrued income	2,360	-
	<u> </u>	<u> </u>

Green Foundation Ireland CLG

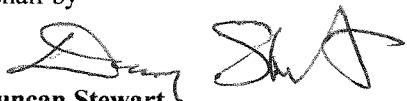
Notes to the financial statements
for the year ended 31 December 2016

..... continued

5. Creditors: amounts falling due within one year	2016	2015
	€	€
Accruals and deferred income	<u>4,713</u>	<u>3,995</u>
6. Reconciliation of movements in funds	2016	2015
	€	€
Surplus for the year	7,353	366
Opening funds	<u>(3,484)</u>	<u>(3,850)</u>
Closing funds	<u>3,869</u>	<u>(3,484)</u>

7. Approval of financial statements

The financial statements were approved by the Board on 23 June 2017 and signed on its behalf by


Duncan Stewart
Director


Martin Nolan
Director